

2/09/11

SALEM TRUST COMPANY
AS CUSTODIAN FOR
POMPANO BEACH GENERAL EMPLOYEES
RETIREMENT SYSTEM
CONSOLIDATED

ACCOUNT 80103422C

FOR THE PERIOD

1/01/11 THROUGH 1/31/11

POMPANO BCH GE RET SYSTEM
ATTN: MADELENE L KLEIN
555 SOUTH ANDREWS AVENUE STE. 106
POMPANO BEACH FL 33069

IF YOU HAVE ANY QUESTIONS OR COMMENTS CONCERNING YOUR ACCOUNT, PLEASE CONTACT:
KAREN RUSSO
954-426-5770

POMPANO BEACH GE /CONS EXCLUDING JPM
ACCOUNTING PERIOD
1/01/11 THROUGH 1/31/11

T A B L E O F C O N T E N T S

	PAGE:	FROM	TO
BALANCE SHEET		1	1
MARKET VALUE RECONCILIATION		2	3
SUMMARY OF CASH TRANSACTIONS		4	5
CUSTOMER NOTES		6	6

BALANCE SHEET
1/01/11 THROUGH 1/31/11
POMPANO BEACH GE /CONS EXCLUDING JPM

	COST BEGINNING	MARKET VALUE BEGINNING	COST ENDING	MARKET VALUE ENDING	% OF TOTAL
MONEY MARKET FUNDS	2,745,204.42	2,745,204.42	3,112,231.10	3,112,231.10	3.09
U.S. TREASURY OBLIGATIONS	1,066,068.25	1,051,756.05	1,222,610.46	1,176,714.65	1.17
U.S. GOVERNMENT AGENCIES	5,250,235.08	5,499,064.72	5,120,440.88	5,353,341.83	5.31
CORPORATE & FOREIGN BONDS	12,722,926.38	13,564,805.79	12,614,233.49	13,433,557.51	13.32
MUNICIPAL OBLIGATIONS	87,108.00	92,553.10	87,108.00	89,839.90	0.09
COMMON EQUITY SECURITIES	35,634,268.59	39,876,025.83	35,342,170.52	39,995,079.96	39.65
EQUITY MUTUAL FUNDS	14,509,364.79	15,450,244.94	14,509,364.79	15,524,937.93	15.39
OTHER ASSETS	18,864,444.56	21,842,918.89	18,864,444.56	22,192,800.28	22.00
CASH	0.00	0.00	0.00	0.00	0.00
TOTAL ASSETS	90,879,620.07	100,122,573.74	90,872,603.80	100,878,503.16	100.00
ACCRUED INCOME	231,748.48	231,748.48	229,713.96	229,713.96	
GRAND TOTAL	91,111,368.55	100,354,322.22	91,102,317.76	101,108,217.12	

	COST / MARKET	MARKET / MARKET
-----	-----	-----
BEGINNING VALUE	90,879,620.07	100,354,322.22
NET CONTRIBUTIONS		

EMPLOYER	26,027.40	26,027.40
EMPLOYEE PRE-TAX CONTRIBUTIONS	202,530.11	202,530.11
	-----	-----
TOTAL NET CONTRIBUTIONS	228,557.51	228,557.51
NET BENEFIT PAYMENTS		

PAYMENTS	-793,335.92	-793,335.92
	-----	-----
TOTAL NET BENEFIT PAYMENTS	-793,335.92	-793,335.92
OTHER RECEIPTS/DISBURSEMENTS		

MISCELLANEOUS RECEIPTS	507,792.01	507,792.01
OTHER FEES AND EXPENSES	-118,789.35	-118,789.35
TRANSFER TO OTHER ACCOUNT	-289,867.02	-289,867.02
	-----	-----
TOTAL OTHER RECEIPTS/DISBURSEMENTS	99,135.64	99,135.64
INVESTMENT ACTIVITY		

INCOME RECEIVED/EARNED	115,415.38	113,380.86
REALIZED GAIN (LOSS)	343,211.12	85,423.50
UNREALIZED GAIN (LOSS)	10,005,899.36	1,020,733.31
	-----	-----
TOTAL INVESTMENT ACTIVITY	10,464,525.86	1,219,537.67
OTHER ACTIVITY		

INVESTMENT RECEIVED IN-KIND	43,356.74	80,348.00
INVESTMENT DISTRIBUTED IN-KIND	-43,356.74	-80,348.00
	-----	-----
TOTAL OTHER ACTIVITY	0.00	0.00
ACCRUAL ADJUSTMENT	229,713.96	

ACCOUNT NUMBER
80103422C

MARKET VALUE RECONCILIATION
1/1/11 THROUGH 1/31/11
POMPANO BEACH GE /CONS EXCLUDING JPM

PAGE 3

NET CHANGE

10,228,597.05

753,894.90

ENDING MARKET VALUE

101,108,217.12
=====

101,108,217.12
=====

SUMMARY OF CASH TRANSACTIONS
1/1/11 THROUGH 1/31/11
POMPANO BEACH GE /CONS EXCLUDING JPM

BEGINNING CASH BALANCE 0.00

RECEIPTS

NET CONTRIBUTIONS

EMPLOYER 26,027.40
EMPLOYEE PRE-TAX CONTRIBUTIONS 202,530.11

TOTAL NET CONTRIBUTIONS 228,557.51

INCOME RECEIVED

INTEREST 74,631.18
DIVIDEND 40,784.20

TOTAL INCOME RECEIVED 115,415.38

ASSETS DISPOSED

MONEY MARKET FUNDS 1,838,138.82
U.S. GOVERNMENT AGENCIES 129,762.18
CORPORATE & FOREIGN BONDS 242,516.55
COMMON EQUITY SECURITIES 2,131,817.23

TOTAL ASSETS DISPOSED 4,342,234.78

OTHER RECEIPTS

MISCELLANEOUS RECEIPTS 507,792.01

TOTAL OTHER RECEIPTS 507,792.01

TOTAL RECEIPTS 5,193,999.68

DISBURSEMENTS

NET BENEFIT PAYMENTS

PAYMENTS -793,335.92

TOTAL NET BENEFIT PAYMENTS -793,335.92

ASSETS ACQUIRED

MONEY MARKET FUNDS -2,205,165.50
U.S. TREASURY OBLIGATIONS -156,542.21
CORPORATE & FOREIGN BONDS -125,693.70

SUMMARY OF CASH TRANSACTIONS
1/1/11 THROUGH 1/31/11
POMPANO BEACH GE /CONS EXCLUDING JPM

COMMON EQUITY SECURITIES	-1,504,605.98	

TOTAL ASSETS ACQUIRED		-3,992,007.39
OTHER DISBURSEMENTS		
OTHER FEES AND EXPENSES	-118,789.35	
TRANSFER TO OTHER ACCOUNT	-289,867.02	

TOTAL OTHER DISBURSEMENTS		-408,656.37

TOTAL DISBURSEMENTS		-5,193,999.68

NET CHANGE IN CASH		0.00
	-----	-----
ENDING CASH BALANCE		0.00
		=====

IMPORTANT CLIENT MESSAGE
=====

NOTICE REGARDING 2010 1099 FORMS - CHANGE IN IRS GUIDELINES

THE IRS HAS EXTENDED CERTAIN 1099 MAILING DEADLINES TO FEBRUARY 15, 2011, PLUS AN ADDITIONAL 30-DAY EXTENSION TO MARCH 2011, IF NECESSARY. ALTHOUGH THE DEADLINE HAS BEEN EXTENDED, WE WILL MAKE EVERY EFFORT TO MAIL THE 1099 FORMS IN A TIMELY MANNER. IF YOU HAVE ANY QUESTIONS, PLEASE CONTACT YOUR RELATIONSHIP MANAGER.